

**LOCAL COUNCIL QORMI**  
**Quarterly Financial Performance Report**  
**for the second quarter April - June 2014**

## Quarterly Financial Performance Report

### Table of Contents

Section	Page
Consolidated Budget Variations of Income & Expenditure	1
Detailed Budget Variations of Income	2
Detailed Budget Variations of Expenditure	3 - 4
Consolidated Schedule of Income & Expenditure	5
Cash Flow Forecast	6 - 7
Appendices	8
Statement of Income & Expenditure	9
Statement of Affairs	10
List of Debtors	11
List of Creditors	12 - 14
Details of Quarterly Depreciation Charge	15
Details of Employees Analysed per Quarter	16

**2.0 Budget Variations Schedule****2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	Second Quarter: April - June 2014			Year to Date 2014		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>2</b>	<b>Income</b>						
0001	Government	259,234	251,193	8,041	570,859	502,386	68,473
0020	Bye-laws	13,272	8,850	4,422	20,060	17,700	2,360
0090	Investment	12	-	12	12	-	12
0100	General	22,394	-	22,394	26,702	-	26,702
	Total	294,912	260,043	34,869	617,633	520,086	97,547
<b>1</b>	<b>Expenditure</b>						
1000	Personal emoluments	39,263	47,183	(7,920)	79,590	85,746	(6,156)
2000	Operations and maintenance	205,900	185,958	19,942	428,289	373,849	54,440
7000	Capital expenditure	72,665	25,553	47,112	111,849	51,106	60,743
	Total	317,828	258,694	59,134	619,728	510,701	109,027
	Balance	(22,916)	1,349	(24,265)	(2,095)	9,385	(11,480)

Notes:

**2.2 Detailed Budget Variations of Income**

Acct No	Description	Second Quarter: April - June 2014		
		Actual €	Budget €	Variance €
2	Income	a	b	a-b
<b>0000</b>	<b>Government</b>			
0001	Annual	250,182	250,193	(11)
0002	Supplementary	-	1,000	(1,000)
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	9,052	-	9,052
		259,234	251,193	8,041
<b>0020</b>	<b>Bye-laws</b>			
0021	Community services	7,352	3,600	3,752
0036	Contravention of bye-laws	5,920	4,250	1,670
0056	Contributions and donations	-	-	-
0066	General	-	1,000	(1,000)
		13,272	8,850	4,422
<b>0090</b>	<b>Investment</b>			
0091	Bank interest and Bank Loans	12	-	12
0096	Government Securities	-	-	-
		12	-	12
<b>0100</b>	<b>General</b>			
0110	Donations	-	-	-
0120	Contributions	22,394	-	22,394
		22,394	-	22,394
	Total	294,912	260,043	34,869

Year to Date 2014		
Actual €	Budget €	Variance €
c	d	c-d
500,364	500,386	(22)
52,159	2,000	50,159
-	-	-
-	-	-
18,336	-	18,336
570,859	502,386	68,473
9,789	7,200	2,589
10,271	8,500	1,771
-	-	-
-	2,000	(2,000)
20,060	17,700	2,360
12	-	12
-	-	-
12	-	12
-	-	-
26,702	-	26,702
26,702	-	26,702
617,633	520,086	97,547

**2.2 Detailed Budget Variations of Expenditure**

Acct No	Description	Second Quarter: April - June 2014			Year to Date 2014		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
<b>1</b>	<b>Expenditure</b>	a	b	a-b	c	d	c-d
<b>1000</b>	<b>Personal Emoluments</b>						
1100	Mayor's & Councillors' allowance	6,872	10,234	(3,362)	13,706	13,668	38
1200	Employee salaries and wages	27,972	31,780	(3,808)	57,292	62,047	(4,755)
1300	Bonuses	834	946	(112)	976	946	30
1400	Income supplements	-	-	-	681	802	(121)
1500	Social Security Contributions	2,733	3,138	(405)	5,592	6,123	(531)
1600	Allowances	-	117	(117)	172	233	(61)
1700	Overtime	852	968	(116)	1,171	1,927	(756)
		39,263	47,183	(7,920)	79,590	85,746	(6,156)
<b>2000</b>	<b>Operations and maintenance</b>						
2100	Utilities	2,419	7,000	(4,581)	8,886	14,000	(5,114)
2200	Materials and supplies	216	500	(284)	325	1,000	(675)
2300	Repair and upkeep (works)	21,936	18,650	3,286	41,255	37,300	3,955
2400	Rent	400	-	400	447	233	214
2500	International memberships	563	200	363	1,126	400	726
2600	Office services	1,166	2,750	(1,584)	2,206	5,500	(3,294)
2700	Transport	932	500	432	1,973	1,000	973
2800	Travel	-	250	(250)	-	500	(500)
2900	Information services	2,543	1,500	1,043	3,543	3,000	543
3000	Contractual services	156,337	131,598	24,739	327,675	264,396	63,279
3100	Professional services	6,317	7,635	(1,318)	10,416	15,770	(5,354)
3200	Training	5,281	375	4,906	8,356	750	7,606
3300	Community and hospitality	7,023	15,000	(7,977)	22,267	30,000	(7,733)
3400	Incidental expenses	35	-	35	(1,195)	-	(1,195)
3600	Local enforcement system	458	-	458	735	-	735
3600	Speed Cameras	274	-	274	274	-	274
		205,900	185,958	19,942	428,289	373,849	54,440

<b>7000</b>	<b>Capital expenditure</b>						
7001	Acquisition of property	-	8,553	(8,553)	-	17,106	(17,106)
7100	Construction	-	5,000	(5,000)	-	10,000	(10,000)
7200	Improvements	1,770	1,500	270	1,770	3,000	(1,230)
7300	Equipment	2,301	500	1,801	2,410	1,000	1,410
7500	Road Resurfacing & other projects	68,594	10,000	58,594	107,669	20,000	87,669
		72,665	25,553	47,112	111,849	51,106	60,743
	Total	317,828	258,694	59,134	619,728	510,701	109,027

## 3.0 Consolidated Schedule of Income &amp; Expenditure

Quarter 02: April - June 2014

Acct No	Description	Second Quarter: April - June 2014				Year to Date 2014			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
<b>2</b>	<b>Income</b>								
0001	Government	251,193	259,234	-	259,234	502,386	570,859	-	570,859
0020	Bye-laws	8,850	13,272	-	13,272	17,700	20,060	-	20,060
0090	Investment	-	12	-	12	-	12	-	12
0100	General	-	22,394	-	22,394	-	26,702	-	26,702
	Total	260,043	294,912	-	294,912	520,086	617,633	-	617,633
<b>1</b>	<b>Expenditure</b>								
1000	Personal emoluments	47,183	39,263	-	39,263	85,746	79,590	-	79,590
2000	Operations and maintenance	185,958	205,900	-	205,900	373,849	428,289	-	428,289
7000	Capital expenditure	25,553	72,665	-	72,665	51,106	111,849	-	111,849
	Total	258,694	317,828	-	317,828	510,701	619,728	-	619,728
	<b>Balance</b>	1,349	(22,916)	-	(22,916)	9,385	(2,095)	-	(2,095)

**Notes:**

**5.0 Cash Flow Forecast**

		Second Quarter: April - June 2014			Year to Date 2014				
Acct No	Description				QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		Actual €	Budget €	Variance €	Actual €	Actual €	Actual €	Actual €	Actual €
<b>2</b>	<b>Income</b>								
<b>0000</b>	<b>Government</b>								
0001	Annual	250,182	250,193	(11)	250,182	250,182	-	-	500,364
0002	Supplementary	-	1,000	(1,000)	52,159	-	-	-	52,159
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	9,052	-	9,052	9,284	9,052	-	-	18,336
<b>0020</b>	<b>Bye-Laws</b>								
0021	Community services	7,352	3,600	3,752	2,437	7,352	-	-	9,789
0036	Contravention of bye-laws	5,920	4,250	1,670	4,351	5,920	-	-	10,271
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	1,000	(1,000)	-	-	-	-	-
<b>0090</b>	<b>Investment</b>								
0091	Bank interest	12	-	12	-	12	-	-	12
0096	Government securities	-	-	-	-	-	-	-	-
<b>0100</b>	<b>General</b>								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	22,394	-	22,394	4,308	22,394	-	-	26,702
<b>TOTAL</b>		294,912	260,043	34,869	322,721	294,912	-	-	617,633



**1 Expenditure****1000 Personal emoluments**

1100	Mayor's allowance	6,872	10,234	(3,362)	6,834	6,872	-	-	13,706
1200	Employees salaries and wages	27,972	31,780	(3,808)	29,320	27,972	-	-	57,292
1300	Bonuses	834	946	(112)	142	834	-	-	976
1400	Income supplements	-	-	-	681	-	-	-	681
1500	Social security contributions	2,733	3,138	(405)	2,859	2,733	-	-	5,592
1600	Allowances	-	117	(117)	172	-	-	-	172
1700	Overtime	852	968	(116)	319	852	-	-	1,171

**2000 Operations and maintenance**

2100	Utilities	2,419	7,000	(4,581)	6,467	2,419	-	-	8,886
2200	Materials and supplies	216	500	(284)	109	216	-	-	325
2300	Repair and upkeep	21,936	18,650	3,286	19,319	21,936	-	-	41,255
2400	Rent	400	-	400	47	400	-	-	447
2500	International memberships	563	200	363	563	563	-	-	1,126
2600	Office services	1,166	2,750	(1,584)	1,040	1,166	-	-	2,206
2700	Transport	932	500	432	1,041	932	-	-	1,973
2800	Travel	-	250	(250)	-	-	-	-	-
2900	Information services	2,543	1,500	1,043	1,000	2,543	-	-	3,543
3000	Contractual services	156,337	131,598	24,739	171,338	156,337	-	-	327,675
3100	Professional services	6,317	7,635	(1,318)	4,099	6,317	-	-	10,416
3200	Training	5,281	375	4,906	3,075	5,281	-	-	8,356
3300	Community and hospitality	7,023	15,000	(7,977)	15,244	7,023	-	-	22,267
3400	Incidental expenses	35	-	35	(1,230)	35	-	-	(1,195)
3500	Local enforcement system	458	-	458	277	458	-	-	735
3600	Speed Cameras	274	-	274	-	274	-	-	274

**7000 Capital expenditure**

7001	Acquisition of property	-	8,553	(8,553)	-	-	-	-	-
7100	Construction	-	5,000	(5,000)	-	-	-	-	-
7200	Improvements	1,770	1,500	270	-	1,770	-	-	1,770
7300	Equipment	2,301	500	1,801	109	2,301	-	-	2,410
7500	Road Resurfacing & Other Projects	68,594	10,000	58,594	39,075	68,594	-	-	107,669

**TOTAL****SURPLUS/DEFICIT**

317,828	258,694	59,134	301,900	317,828	-	-	619,728
(22,916)	1,349	(24,265)	20,821	(22,916)	-	-	(2,095)

## Appendices

**Statement of Comprehensive Income**  
**for the period ended 30 June 2014**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
	<i>Jan-Jun</i>	<i>Jan-Dec</i>
<b>Income</b>		
Funds received from Central Government	570,859	1,123,503
Income raised under Local Council Bye-Laws	1,206	2,118
Income raised under Local Enforcement System	10,271	16,816
Investment Income	12	271
General Income	35,285	91,263
	<u>617,633</u>	<u>1,233,971</u>
<b>Expenditure</b>		
Personal Emoluments	(79,590)	(170,837)
Operations and maintenance	(363,355)	(667,231)
Administration and other expenditure	(171,325)	(484,323)
Finance Cost	(3,806)	(8,519)
	<u>(618,076)</u>	<u>(1,330,910)</u>
<b>(Deficit) for the period</b>	<b>(443)</b>	<b>(96,939)</b>

**Statement of Financial Position**  
**as at 30 June 2014**

	<b>2014</b> <b>€</b> <i>Jan-Jun</i>	<b>2013</b> <b>€</b> <i>Dec</i>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	2,784,610	2,782,958
	<u>2,784,610</u>	<u>2,782,958</u>
<b>Current Assets</b>		
Inventories	208	208
Receivables	147,991	297,327
Cash and cash equivalents	42,318	78,065
	<u>190,517</u>	<u>375,600</u>
<b>Total Assets</b>	<u><u>2,975,127</u></u>	<u><u>3,158,558</u></u>
<b>RESERVES AND LIABILITIES</b>		
<b>Reserves</b>		
Retained earnings	2,037,711	2,038,153
<b>Total equity</b>	<u><u>2,037,711</u></u>	<u><u>2,038,153</u></u>
<b>Non-Current Liabilities</b>		
Long-term borrowings	172,973	159,358
Deferred UIF Grants	564,602	581,700
	<u>737,575</u>	<u>741,058</u>
<b>Current Liabilities</b>		
Payables	164,538	314,819
Deferred income	35,303	37,609
Short-term borrowings	-	26,919
	<u>199,841</u>	<u>379,347</u>
<b>Total Liabilities</b>	<u><u>937,416</u></u>	<u><u>1,120,405</u></u>
<b>Total equity and liabilities</b>	<u><u>2,975,127</u></u>	<u><u>3,158,558</u></u>

**LOCAL COUNCIL QORMI****List of Receivables****as at 30 June 2014**

<b>Details</b>	<b>Amount €</b>
Ballut Blocks Ltd	1,415
Department for Elderly and Community Care	492
Ellul Interiors - IDS Ltd	699
Green MT	13,278
GreenPak Cooperative Society Ltd	4,889
Pace Fire Prevention	233
Qormi Football Club	1,000
Razzett I-Antik	233
Regjun Centru	11,354
Regjun Ghawdex	277
Regjun Nofsinhar	5,841
Regjun Tramuntana	3,809
Regjun Xlokk	1,023
Water Services Corporation	15,058
Amounts due from Local Enforcement System	12,847
Other receivables	2,329
Prepayments & accrued income	98,908
	<hr/>
	147,991
	<hr/>

**LOCAL COUNCIL QORMI**

**List of Payables  
as at 30 June 2014**

<b>Details</b>	<b>Amount €</b>
Agius Ludvic	139
3A Accountants	450
Ability Publications Ltd	384
ARMS Ltd (WSC)	(9,942)
Amaira Amanda	2,500
Agius Mary Doris	525
Baldacchino Anette - Caretaker	262
Borg Noel - Public Convenience	2,064
Ciantar Ashley - Aerobics Instructor	300
Datatrak Systems Ltd	35
Dar il-Kaptan	16
Diacono Consiglio - Caretaker San Gorg	205
Dimbros Ltd	6,116
Environmental Landscapes Consortium Ltd	9,500
Eugene Garage	20
Farrugia Joseph - Librarian	134
Greenlines	24
Guard & Warden Service House	1,422
GO Business	499
Gino Chairs & Tables	12
George Bonello Trading	195
Image Systems Ltd	805
J & J Disco	120
Joint Committee	503
Koperattiva Tabelli u Sinjali	2,817
Balance c/fwd to next page	19,105

Balance b/fwd from previous page	19,105
Kunsill Malti għall-Isport	4,000
Lewis William - Perit	2,563
Leo Garage - Paramount	195
Lornit Ltd	1,120
Mifsud Salvu	21,118
Melita Cable	20
MED Developers Ltd	449
Montebello Anthony - Caretaker San Gorg	195
Mica Med Ltd	13,619
Mazzitelli Carmel - Non Urban	1,524
Ghaqda Qawmien	1,500
Ray's Shopping Centre	3
Road Maintenance Services Ltd	1,571
R & A Waste Services Ltd	21,492
Strand Electronics	41
Smart Office Supplies	272
Saliba Carmelo Petrol Station	20
Sultana Beverages	23
Smartlight Systems	425
Security Service Malta	129
The Light Housekeeper	3,134
Techno Soft Ltd	149
Water Services Corporation - Civil Works	905
WasteServ Malta Ltd	33,788
W M Environmental Ltd	2,682
Dr Stefan Zrinzo Azzopardi	71
Zahra Antonia Caretaker Skola San Bastjan	85
Balance c/fwd to next page	130,198

Balance b/fwd from previous page	130,198
Zammit Jairzinho	200
	<hr/>
	130,398
Accruals and deferred income	69,443
	<hr/>
	199,841
	<hr/> <hr/>



**LOCAL COUNCIL QORMI**  
**Details of Quarterly Depreciation Charge**  
**for the period ended 30 June 2014**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Acquisition of Property	814	813	-	-	1,627
Construction Works	15,446	15,065	-	-	30,511
Office Furniture and Fittings	1,212	1,206	-	-	2,418
Urban Improvements	11,365	11,138	-	-	22,503
Office Equipment	1,171	1,277	-	-	2,448
Plant and Machinery	931	829	-	-	1,760
Motor Vehicles	51	50	-	-	101
Special Programme	24,654	24,175	-	-	48,829
TOTAL	55,644	54,553	-	-	110,197

**LOCAL COUNCIL QORMI**  
**Details of Employees analysed per quarter**  
**for the period ended 30 June 2014**

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	6	6	-	-	
Full-Time (Reduced Hours) basis	1	1	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>7</u>	<u>7</u>	<u>-</u>	<u>-</u>	